COURSE TITLE	Indian Economy: Policies and Prospects
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## **Course Learning Outcomes:**

- The syllabi equip students to comprehend and critically appraise Current Indian Economic Issues.
- To understand the dynamics of growth of agriculture, industry and services sector.
- The syllabi provide knowledge inputs to students to understand the recent policy initiatives for various sectors of Indian economy
- The syllabi provide an articulate analysis of intricate problems of Indian Economy

# Gist of this course in maximum 3 to 4 lines

The Paper intends to provide an overview of the state of the Indian Economy.

- 1. The Paper exposes students to current perspectives and analytical overview of Prominent Sectors of Indian Economy.
- 2. The Paper discusses the various policy initiatives in addressing various pertinent concerns and Sectoral issues in the Indian economy.
- 3. The Paper discusses the trends, Perspectives and policy environment concerning various sectors of Indian economy.

### **Detailed syllabus**

Unit	CONTENTS OF THE COURSE	No. of Lectures
1.	1.Title of the topic: Introduction	
	Contents: 1.1 Global and Indian Economy (Assessment and Prospects) 1.2 Analysis of Select Economic Indicators 1.3 Pertinent Issues Concerning Indian Economy  (Policy Debates, Data Analysisand Discussions)	08
2.	Agriculture and Allied Sectors  Contents: 2.1 Indian Agriculture and Structural transformation (Farm Bills)  2.2Allied Sectors: Animal husbandry, Dairying & Fisheries	12

	2.3Agriculture Prices, Food Security and Food Management	
	2.4Agriculture Credit and Marketing	
	2.5 Initiatives taken to strengthen and Support Agriculture	
	(Data Analysis, Case Studies, policy Debates)	
3.	Title of the topic Industrial Sector Contents:  3.1 Introduction (Sectoral &Use Based classification)	
	3.2Index of Eight-Core Industries and Index of Industrial Production (IIP)	
	3.3Stimulus package pertaining to industry and infrastructure sector	12
	3.4 Micro, Small and Medium Enterprises (Role, Performance and Recent Policy Initiatives)	
	3.5Sector wise Issues and Performance(Central Public Sector Enterprises, Steel, Coal)	
	3.6 Regulatory Reforms: Creating ease for doing business and Start up India	
4.	4. <u>Title of the topic</u> :Services Sector Contents:	
	4.1Growth and performance of India's services sector	
	4.2 FDI and trade in India's services sector	12
	4.3 Major services: sub-sector wise performance	
	and recent policies	
5.	5. <u>Title of the topic</u> . Foreign Trade	
	5.1 Global Economic and Trade Situation	
	5.2 Trends in India's Foreign Trade	10
	5.3 Foreign Trade Policy, EXIM Trade and Major Schemes	
	5.4. Rules, Regulations and Bodies for Foreign Trade	

(Data Analysis)	
Total Number of Lectures	54

# **Recommended Readings:**

- Reeta Mathur (2002), India's Economic Policy.
- P. Jegadish Gandhi, P. Ganesan (2002), Services sector in the Indian Economy.
- K.A. Rasure (2010), Rural Credit in the Era of Globalization.
- Prasad Chandra Shekhar (2010)<u>Indian Economy: A Performance Review 1947-48 to 2010-11</u> New Delhi New Century Publication.
- Pulin B. Nayak (2011), India's Economy & Growth (Essays in Honour of VKRV Rao).
- KapilaUma (2011) <u>Indian Economy since Independence</u> New Delhi Academic foundation.
- AgrawalMeenu (2011) <u>Economic Recession, Globalization & The Indian Economy</u> New Delhi, New Century Publication.
- GhateChetan (2012)Oxford handbook of the Indian economy, New YorkOxford univ press.
- Prakash B A (2012) <u>Indian economy since 1991-2nded</u>. N Delhi Pearson.
- Pranab Bardhan (2012), Awakening giants- Feet of Clay: Assessing the economic rise of China and India. Princeton University Press.
- Bibek Debroy, Ashley J. Tellis, Reece Trevor (2014), Getting India Back on Track- An Action Agenda for Reform.
- Nilkeni, Nandan (2015) Rebooting India: Realizing A Billion Aspirations, Penguin.
- Sharma Mihir (2015) Restart: The Last Chance for Indian Economy, New Delhi Random House.
- BanikNilanjan. (2015) Indian Economy: A Macroeconomic Perspective, N Delhi Sage.
- Sonalde Desai (2015), Demographic deposit- Dividend and Debt, The Indian Journal of Labour Economics, 58 (Pg-217-232).
- Mitra Arup, Sharman Chandan. (2016) Corruption and Development in Indian Economy, Delhi Cambridge University Press.

- V.K. Srivastava, Yashwant Sinha(2017)The Future of Indian Economy: Past Reforms& Challenges Ahead.
- Kapila Uma(2017) Indian Economy Performance&Policies,18th Edition, Academic Foundation.
- Raghuram Rajan (2017), I do what I do (Ch-7).
- Dr Viral V Acharya (2017), Monetary Transmission in India: Why is it important and why hasn't it worked well? (Lecture series).
- Agarwal A.N, Agarwal M.K(2019)Indian Economy: Problems of Development & Planning, New Delhi New Age India.
- Puri V.K, Misra S.K Indian Economy, (2019), Mumbai Himalaya.
- Datt Gauray, Mahajan Ashwini (2019) Indian Economy, New Delhi S. Chand& Co.
- Government of India, Economic Survey (Various Issues).

### **Suggested Journals**

**CMIE Journal EIS** 

Economic and Political Weekly (Various Issues)

The Economists

**Business and Economy** 

Indian Economic Journal

Indian Economic Review

Indian Journal of Agricultural Economics

ArthaVijnana

Vikalpa

#### Web sites:

- http://dgft.gov.in/
- https://commerce.gov.in/
- https://www.rbi.org.in/
- https://www.indiabudget.gov.in/
- http://agriculture.gov.in/
- https://dpe.gov.in/publication/annual-reports

Yojana